

RESOLUTION FOR RETIREMENT ADJUSTMENT

MAPLE GROVE TOWNSHIP

SAGINAW COUNTY, STATE OF MICHIGAN

Minutes of a regular meeting of the Township Trustees of Maple Grove Township, Saginaw County, State of Michigan, held on the 16th day of April, 2024 at 7:00 p.m., prevailing Eastern Time.

RESOLUTION #: 2024-04-01

PRESENT: Supervisor Krupp, Treasurer Yaros, Clerk Yaros, Trustee Peterman and Trustee Wendling.

ABENSET: None.

The following preamble and resolution were offered by Treasurer Yaros and supported by Supervisor Krupp.

The Chair announced that the first order of business was the consideration by the Board of an amendment to the organization's existing 401 (a) Plan. After an explanation of the terms of the proposed change, a motion was made, seconded and it was:

RESOLVED, the organization adopt the following amendment:

Increase the pension contribution amount to:

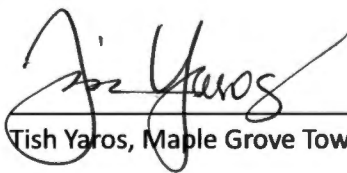
\$100 for salary under \$500 plus \$100 for each additional \$500 in salary capped at a \$800 contribution. (employer portion 75% of formula and employee portion 25% of formula)

FURTHER RESOLVED, that the amendment above be effective 04/01/2024.

AYES: Supervisor Krupp, Treasurer Yaros, Clerk Yaros, Trustee Peterman and Trustee Wendling.

NAYS: None.

RESOLUTION DECLARED ADOPTED.



Tish Yaros, Maple Grove Township Clerk

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Trustees of Maple Grove Township, Saginaw County, State of Michigan, at a regular meeting held on April 16, 2024, and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan, 1976, and that the minutes of said meeting were kept and will be or have been made available as required by said Act.