RESOLUTION FOR FIRE INSURANCE WITHHOLDING PROGRAM

MAPLE GROVE TOWNSHIP

SAGINAW COUNTY, STATE OF MICHIGAN

Minutes of a regular meeting of the Township Trustees of Maple Grove Township, Saginaw County, State of Michigan, held on the 18th day of April, 2022 at 7:00 p.m., prevailing Eastern Time.

RESOLUTION #: 2022-04-02

PRESENT: Supervisor Krupp, Treasurer Yaros, Clerk Yaros, Trustee Peterman and Trustee Wendling.

ABENSET: None.

The following preamble and resolution were offered by Supervisor Krupp and supported by Clerk Yaros.

WHEREAS, the provisions of Act 495 of the Public Acts of 1980; as amended by Act 216 of the Public Acts of 1998, and the provisions of Act 217 of the Public Acts of 1998, provide that a portion of certain casualty losses for fire or explosion otherwise payable by insurers may be withheld in escrow by participating municipalities in order to secure repair, replacement or removal of damaged structures which violate the Township of Maple Grove health or safety standards; and

WHEREAS, the Township <u>Maple Grove</u> has determined that participation in said program would protect and promote the public health, safety and welfare and wishes to be included in the list of participating municipalities published by the Commissioner of Insurance; and,

WHEREAS, the Township of <u>Maple Grove</u> desires to implement all procedures necessary to administer said program by designating the Township/Village/City official responsible for administration of the program and establish an escrow account for said purpose.

NOW, THEREFORE, IT IS HEREBY RESOLVED as follows:

- That the Township of <u>Maple Grove</u> does hereby become a participating municipality in the
 program providing for the escrow of fire insurance as established by Act 495 of the Public Acts of
 1980; as amended by Act 216 of the Public Acts of 1998, or as established by Act 217 of the
 Public Acts of 1998, and does declare its intention to uniformly apply the provisions of Section
 2845 or Section 2227 to all property within the Township of <u>Maple Grove</u>.
- That the Township of <u>Maple Grove</u> official responsible for the administration of Section 2845 or 2227 of said Acts and any rules promulgated by the Commissioner of Financial and Insurance Services is hereby designated as follows:
- 3. That the Township of <u>Maple Grove</u> Official shall establish an escrow account with the State Bank for the purpose of receiving and holding deposits of money received from insurers pursuant to

Section 2845 or 2227 of said Acts, which account shall be separately maintained from all other accounts and may be an interest bearing account.

AYES: Supervisor Krupp, Treasurer Yaros, Clerk Yaros, Trustee Peterman and Trustee Wendling.

NAYS: None.

RESOLUTION DECLARED ADOPTED.

(ish Yaros, Maple Grove Township Clerk

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Trustees of Maple Grove Township, Saginaw County, State of Michigan, at a regular meeting held on April 18, 2022, and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan, 1976, and that the minutes of said meeting were kept and will be or have been made available as required by said Act.